

Finance Committee
Meeting Minutes
February 27, 2012

The meeting was called to order at 4:30 PM.

Members Present: John Galloway, John Almer, John Roth, Ralph Wagner

Members Absent: Tom Poole, Dave Boggs, Frank Halpin

Also Present: Ron Severson, Shawn Hamilton, Sandy Pommier, Lana Phillips, Susan Bates, Tawnya Mack, Mike Vezzetti, Mike Bowen

A motion to approve the minutes from the February 13, 2012 meeting was made by Almer, seconded by Roth. Motion carried.

A motion to approve the claims was made by Almer, seconded by Wagner. Motion carried.

No Public Comment.

Tawnya Mack, Mack & Associates, presented the contractual agreements for audit services for the years ending 11/30/12, 13 and 14 and budget assistance for the years ending 11/30/13, 14 & 15.

Tawnya explained that there have been no fee increases for the last three years and that the audit fee was increased by 27% due to increased time, going from \$29,750.00 to \$37,750.00 for 2012, \$38,750.00 for 2013 and \$39,750.00 for 2014. The budget contractual agreement fee was left the same at \$8,000.00 and a second option of a limited budget preparation for a fee of \$3,500.00, which would require the Administrator to handle more of the day to day questions of the budget and Tawnya would not attend the individual budget meetings. Mack stated that there currently is no contract, so a decision should be made as soon as possible. Galloway stated that he has been very satisfied with Mack & Associates service to the county and told Tawnya that the committee will review the documents and have a decision by the next meeting.

Potential Litigation-Solicitation Via Fax:

Hamilton told the committee that he had received an email stating that the county's fax number was included in a class action law suit. He forwarded the email to the Assistant States Attorney and still needs to pull any relevant records. A motion to table the matter was made by Almer, seconded by Roth. Motion carried.

A motion to enter into executive session to discuss litigation was made by Almer, seconded by Roth. Upon roll call, the motion carried.

A motion to return to open session was made by Almer, seconded by Roth. Motion carried.

No action was taken as a result of the executive session.

Susan Bates distributed the amended Intergovernmental Cooperative Agreement for the Negotiation and/or Litigation of the Tax Issues Related to Dresden Nuclear Generating Station Owned by Exelon Generation Company LLC. The document will be placed on the next meeting agenda to be acted on.

A motion to adjourn was made by Almer, seconded by Roth. Motion carried.

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