

Finance Committee

Meeting Minutes

March 12, 2012

The meeting was called to order at 4:30 PM

Members Present: John Galloway, John Almer, John Roth, Dave Boggs, Frank Halpin, Ralph Wagner

Member Absent: Tom Poole

Also Present: Ron Severson, Shawn Hamilton, Sandy Pommier, Lana Phillips, Ken Iverson, Brent Newman and one other member of public

The claims were submitted and signed. A motion to approve the claims was made by Almer, seconded by Wagner. Motion carried.

A motion to approve the minutes from the February 27, 2012 meeting was made by Almer, seconded by Wagner. Motion carried.

Public Comment: Ken Iverson attended the meeting to support the request from Brent Newman, Grundy County Housing Authority. The request was discussed later on the agenda.

Mack & Associates-Contractual Agreements:

The committee discussed the proposed fees for the audit and budget contractual agreements for services for years 2012, 2013, 2014 & 2015. Mack proposed a 25% increase in fees for the auditing services; the budget preparation fee remained the same, however a decreased "limited" fee was proposed which would alleviate the participation of Mack and the Administrator would handle more of the day to day questions of the budget. The committee agreed that they have always been pleased with the services provided by Mack. Hamilton added that considering his skill set, he would be able to absorb the budget questions from department heads and the like, however there may be value in utilizing Mack as in the past for his first year of doing the budget. The committee asked Hamilton to contact Tawnya Mack to further discuss a possible "hybrid" fee option.

Hamilton presented the two annual abatement ordinances that require board approval.

A motion was made by Roth, seconded by Boggs to recommend to the County Board the approval of the ordinance abating portion of the tax levy of the County of Grundy regarding general obligation self-insurance bonds-\$79,427.00. Motion carried.

A motion was made by Roth, seconded by Almer to recommend to the County Board the approval of the ordinance abating portion of the tax levy of the County of Grundy regarding the Public Building Commission bonds-\$966,732.00. Motion carried.

A motion was made by Boggs, seconded by Wagner to recommend to the County Board the Intergovernmental Cooperative Agreement for the negotiation and/or litigation of the tax issues related to Dresden Nuclear Generating Station owned by Exelon Generating Company LLC. Upon roll call, four ayes, one abstention (Galloway) one nay (Halpin). Motion carried.

The committee discussed the Intergovernmental Agreement for Consolidated 911 Emergency Communication Services. A motion to recommend the agreement to the County Board for approval was made by Roth, seconded by Boggs. Motion carried.

Brent Newman, CEO, Grundy County Housing Authority (GCHA), attended the meeting to discuss the payment of 5% of aggregate annual shelter rents to the County of Grundy by April 1, 2012. This is a service charge that is then distributed among the various taxing bodies for which the county collects taxes, and in such proportion as the tax rate of such taxing body bears to the total tax rate that would be levied against Saratoga Towers if it were not exempt from taxation. The IL Housing Authorities Act provides that the amount of the service charge may be less, if agreed between the corporate entity for which the housing authority is created, which in this case is the Grundy County Board. The GCHA is requesting that the service charge be waived for tax year 2011, which totals

\$14,152.00. Newman provided the circumstances for the request and the efforts that the GCHA has already done to help remedy the situation. A discussion was held and the a motion was made by Boggs, seconded by Roth to recommend to the County Board that the tax year 2011 service charge be waived for the GCHA pursuant to the receipt of letters from the taxing bodies in favor of waiving the charge. Motion carried.

New/Old Business:

Hamilton told the committee that he plans to provide the budget status reports for their review as well as getting started with the budget process. Galloway asked that Pommier provide information as to how the budget meeting scheduling was done in the past.

A motion to adjourn was made by Almer, seconded by Roth. Motion carried.

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