

Finance Committee

Meeting Minutes

May 23, 2011

The meeting was called to order at 4:30 PM

Members Present: Tom Poole, John Almer, Dave Boggs, John Roth, Ralph Wagner
Members Absent: John Galloway, Frank Halpin

Also Present: Dan Duffy, Sandy Pommier, Lana Phillips

As the committee members were signing the vouchers, County Administrator Dan Duffy updated them on the current status of the FY2011 budget.

A motion was made by Almer, seconded by Boggs to approve the claims as presented. Motion carried.

A motion to approve the minutes from the May 9, 2011 budget was made by Almer, seconded by Roth. Motion carried.

No Public Comment.

The committee was presented with the proposal for the 2012 compensation for the County Board Chairman and County Board Members recommended by the Personnel Committee. Poole questioned the timing of the recommendation and was not in favor of omitting the travel stipend; Personnel Committee member Roth replied that it has been in the works for 4-5 months with the consensus of the committee to get it done. Wagner added that he was in favor of lowering the per diem amount and omitting the travel stipend and expressed concerns with the Board Chairman's compensation being set at a flat salary. Boggs added that he also was in favor of omitting the travel stipend and stated that the Assistant State Attorney Bates suggested all of the board members be compensated at a flat rate with no meeting per diem. Boggs also stated that he feels that the compensations should be set now so that the people considering running for the board would know what it was. Almer was in favor of the per diem being the same for all members and requested more time to think about the proposal. A motion to table the matter until the next meeting was made by Almer, seconded by Wagner. Motion carried.

Duffy reviewed the engagement letter from Chapman & Cutler LLP for their services as bond counsel for the debt certificate for the Grundy County Series 2011 bond issuance. The purpose of the issuance is to enable the County to acquire 911 emergency telephone equipment. Duffy explained that the current debt of the 911 ETSB will be refinanced to include the new debt and the county will act as cosigners due to the 911 Board statutorily not being able to obtain the debt. The fee for Chapman & Cutler LLC will be paid out of the closing costs. A motion was made by Boggs, seconded by Almer to recommend to

the County Board the hiring of Chapman & Cutler LLC for bond counsel for Series 2011. Motion carried.

Due to an oversight at the last Highway Committee meeting, the motions were not made to award the low bidders for two projects, therefore were brought to the Finance Committee for approval. A motion was made by Boggs, seconded by Wagner to recommend to the County Board the approval of the Gonnam Road project (Section 09-00098-01-RS) to D Construction in the amount of \$687,617.32. Motion carried. A motion was made by Boggs, seconded by Wagner to recommend to the County Board the approval of the Old Stage Road project (Section 03-00128-01-WR) to D Construction in the amount of \$1,068,891.32. Motion carried.

Under Old Business, Duffy updated the committee on the county's natural gas audit in which no errors were found in the billing and the county is currently getting the lowest rate available.

Wagner stated that he had given more thought to the discussion held in regards to the Board Member and Board Chairman compensations and made a motion to reconsider the previous motion to table the matter; Roth seconded the motion. Motion carried.

Wagner then made a motion to recommend to the County Board the following compensation of the County Board Chairman and County Board Members as recommended by the Personnel Committee.

ALL BOARD MEMBERS

\$6,500.00 Annually
\$80.00 Meeting Per Diem
Mileage Reimbursement
*No Travel Stipend

BOARD CHAIRMAN

\$42,500.00 Annually
\$2,500.00 Liquor Commissioner Stipend
Mileage Reimbursement
*No Meeting Per Diem
*No Travel Stipend

Roth seconded the motion. Upon roll call, hearing three ayes, two nays, motion carried.

Almer made a motion to adjourn, Roth seconded, the motion carried.

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