

Finance Committee

Meeting Minutes

March 8, 2010

The meeting was called to order at 8:30 AM

Members Present: Tom Poole, John Galloway, Mike Throneburg, Willie Rodosky, Phil Galloway,  
Ken Iverson

Also Present: Dick Joyce, Dan Duffy, Sandy Lucas, Susan Bates, Missy Durkin, Lana Phillips

A motion to approve the minutes from the February 22, 2010 meeting was made by P Galloway,  
seconded by Rodosky. Motion carried.

No Public Comment.

County Administrator Duffy presented the resolution authorizing application for Public Transportation Financial Assistance under Section 5311 of the Federal Transit Act of 1991, as amended (49 USC 5311) for Fiscal Year 2011 Funding. Duffy explained that the resolution enables the county to obtain funding through the State for the transportation program. A motion to recommend the resolution to the County Board was made by Throneburg, seconded by P Galloway. Motion carried.

Also presented was the Acceptance of the Special Warranty-Section 5311 FY 2011 which outlines the Federal guidelines that the county is mandated to follow for the 5311 funding. A motion was made by Iverson, seconded by Rodosky to recommend the document to the County Board for approval. Motion carried.

A motion to recommend to the County Board, the Ordinance to Provide for Public Transportation in Grundy County, IL was made by P Galloway, seconded by Gill. Motion carried.

A motion to approve the claims as presented was made by Rodosky, seconded by Gill. Motion carried.

Duffy stated that the claim for the Governmental Day T-shirts will be reimbursed by the donor, Horizon Wind Energy.

A resolution concerning IL & Michigan Canal National Heritage Corridor and Canal Corridor Association was presented to the committee. Duffy stated that the county budgeted \$5,000.00 to the Canal Corridor and this resolution would be supporting their

efforts to receive Federal matching funds. A motion to recommend the resolution to the County Board was made by P Galloway, seconded by Iverson. Motion carried.

The committee was given information in regards to potential Foreign-Trade Zones (FTZ) including a letter and details from the IL International Port District on the FTZ No. 22, pros and cons of a FTZ and a letter of support from the county. Duffy stated that there would be no influence on the sales or property taxes and the benefit would be the duty-free treatment. A motion to recommend the support of the county for inclusion within the Service Area of Foreign-Trade Zone No. 22. to the County Board was made by Rodosky, seconded by Throneburg. Motion carried.

The committee reviewed the amendments by the Treasurer to the Grundy County Investment Policy. A motion to recommend the amended policy to the County Board was made by P Galloway, seconded by Iverson. Motion carried.

Judge Marsaglia sent a letter to the Finance Committee to inform them that he will be retaining counsel for the transcript of appeal of a parental rights case that the Appellate Defender's Office does not handle.

Missy Durkin, GEDC, attended the meeting to update the committee on the Recovery Zone applicants. Durkin stated that there is one serious candidate and discussed the possibility of extending the application deadline of which is currently March 31, 2010. The committee will address the matter at the next Finance Committee meeting scheduled for March 22, 2010.

At 9:00 AM, a motion to enter into executive session to discuss real estate matters was made by Gill, seconded by Rodosky. Upon roll call, the motion carried.

At 9:30 AM a motion to return to open session was made by J Galloway, seconded by Iverson. Motion carried.

No action was taken as a result of the executive session.

A motion to adjourn was made by Gill, seconded by Throneburg. Motion carried.