

Finance Committee

Meeting Minutes

July 12, 2010

The meeting was called to order at 8:30 AM

Members Present: Tom Poole, John Galloway, Ann Gill, Phil Galloway, Mike Throneburg, Willie Rodosky, Ken Iverson

Also Present: Frank Halpin, Dan Duffy, Sandy Lucas, Susan Bates, Lana Phillips

A motion to approve the claims was made by P Galloway, seconded by Rodosky. Motion carried.

A motion to approve the minutes from the June 21, 2010 meeting was made by Gill, seconded by P Galloway. Motion carried.

No public comment.

No update on the Recovery Zone Candidates.

County Administrator Duffy updated the committee on the FY 2011 budget, stating that the individual budgets have been reviewed by the oversight committees and will be reviewed by the Finance Committee in the budget meetings starting July 14, 2010 at 8 AM.

A motion was made by P Galloway, seconded by Iverson to recommend to the County Board the resolution approving the sale of the delinquent taxes for parcel #03-01-456-028. Motion carried.

Duffy updated the committee on a recommendation from the Tax Committee in regards to the hiring of outside counsel for the Equistar. Duffy stated that the county had been contacted to discuss and possibly settle past tax issues and moving forward with a future assessment agreement. A meeting was held with Susan Bates, Frank Halpin, Greg Redford and taxing districts and Equistar was asked to provide information for years 2003-2009. The cost to hire the outside council is \$20,000.00 with the county's portion being 10%. A motion was made by Throneburg, seconded by Iverson to recommend to the County Board the approval of the hiring of outside counsel for Equistar not to exceed \$20,000.00. Motion carried.

Duffy stated that the funding would come from the Assessor's professional services budget line item.

Committee Chairman Poole stated that the year to date General Fund balance is 51.36%. (58% projected).

At 8:50 AM. a motion to enter into executive session was made by Rodosky, seconded by P Galloway to discuss pending litigation. Upon roll call, the motion carried.

At 8:57, a motion was made by Rodosky, seconded by P Galloway to return to open session. Motion carried,  
No action was taken as a result of executive session.

Under Old Business, Duffy stated that the Morris Hospital had extended their thanks for being a fiscal agent for the Tiger 2 grant. Duffy also stated that the county had applied for a hybrid bus.

The committee briefly discussed state and federal funding and options for the County Home building.

Duffy stated that the union negotiations will begin soon with AFSCME for the wage opener and that the closing on the 2010 bond issuance is scheduled for July 13, 2010.

Throneburg questioned if the county had negotiated contracts for the county's gas and electric. Duffy replied that the county does.

Poole reminded the committee of the reception scheduled for after the board meeting provided by the Grundy County Farm Bureau.

A motion to adjourn was made by J Galloway, seconded by Throneburg. Motion carried.