

Finance Committee

Meeting Minutes

October 25, 2010

The meeting was called to order at 8:30 AM

Members Present: Ann Gill, Ken Iverson, Willie Rodosky, Dick Joyce, Phil Galloway

Also Present: Frank Halpin, Dan Duffy, Sandy Pommier, Nancy Ammer, Missy Durkin, Kay Olson, Lana Phillips

A motion to approve the minutes from the October 12, 2010 meeting was made by Rodosky, seconded by P Galloway. Motion carried.

A motion was made to approve the claims as presented by Rodosky, seconded by P Galloway. Motion carried.

Nancy Ammer and Missy Durkin, GEDC, attended the meeting to discuss the status of the Recovery Zone Facility Bond allocation in the amount of \$3.9 million. Ammer told the committee that the deadline for applicants is December 31, 2010, however the House had passed a one year extension which has not been voted on by the Senate. Ammer stated that she had been contacted by an interested party to purchase the allocated funds and asked for input from the committee as to what direction to proceed. A discussion was held and Ammer is to present further information requested by the committee at the next Finance committee.

The draft Grundy County Coyote Bounty Ordinance was presented to the committee by request of the Education Committee seeking secured funding for the bounty. County Administrator Dan Duffy and Ann Gill explained how the proposed bounty would be handled including possible funding from local wild game clubs. A motion was made by Rodosky, seconded by Iverson to recommend to the Education Committee the support of the administration only of the bounty for one year, set the bounty at \$15.00 per coyote killed in Grundy County and revisit the program in one year. Motion carried.

Duffy updated the committee on the Federal reimbursements to the county, the Lyondell bankruptcy reimbursement and the FY2011 holiday schedule, committee meeting calendar and the budget.

A motion to adjourn was made by Joyce, seconded by Iverson. Motion carried.