Finance Committee

Meeting Minutes

October 14, 2008

The meeting was called to order at 8:30 AM

Members Present: Tom Poole, John Almer, Don Neushwander, Ken Iverson, Willie Rodosky and John Galloway
Absent: Ann Gill

Also Present: Frank Halpin, Dan Duffy, Sandy Lucas, Lana Phillips

A motion was made by Don Neushwander and seconded by Ken Iverson to approve the minutes from the September 22, 2008 meeting. Motion carried.

A motion to approve the claims was made by John Almer and seconded by Ken Iverson. Motion carried.

No Public Comment

Dan Duffy told the committee that he will be preparing a resolution to increase the FY09 mileage rate to match the IRS rate of $.58. A motion was made by Ken Iverson and seconded by Willie Rodosky to recommend the resolution to the County Board. Motion carried.

Dan Duffy stated that the contract with Echols, Mack & Associates to perform the cost study for GIS fees, is to be amended and presented at the next scheduled meeting.

Under Old Business, Duffy told the committee that the closing for the Save-A-Lot property is scheduled for October 15, 2008, however due to the current circumstances of the owner, the closing may not take place. The current price of the property is $950,000.00 due to the agreement of the 90 day extension which states that the price decreases $25,000.00 each month.

Under New Business, Dan discussed the status of the FY08 budget, the county bond issuance and the rating of the county.

A motion to adjourn was made by John Almer and seconded by Ken Iverson. Motion carried.

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