Finance Committee

Meeting Minutes

December 21, 2009

The meeting was called to order at 8:30 AM.

Members Present: John Galloway, Ann Gill, Dick Joyce, Phil Galloway, Willie Rodoksy, Mike Throneburg, Ken Iverson

Also Present: Frank Halpin, Dan Duffy, Sandy Lucas, Denise Kasper, Nancy Ammer, Missy Durkin, Marcy Miller, Susan Bates, Mike Vezzetti, Paul Nordstrom, Joanie Leigh, Danette Pasdertz

A motion to approve the minutes from the December 7, 2009 meeting was made by Gill, seconded by P Galloway. Motion carried.

A motion to approve the claims was made by P Galloway, seconded by Rodosky. Motion carried.

Nancy Ammer and Missy Durkin, GEDC, attended the meeting to discuss the recovery Zone Facility Bond Program. They presented the proposed application and program overview to the committee for their review and sought direction from the committee on the amount of the application and closing fees. The decision was made to keep the application fee at $2500.00, adding a clause to state that a portion may be refunded if not chosen due to lack of funding availability and the closing fee to be .75% of the volume cap awarded. The application fee funds will be paid to the GEDC and the closing costs to the county. The documents will be amended and presented at the next Finance Committee meeting. Ammer stated that the application and supportive documents had been reviewed and approved by Chapman & Cutler. Following a lengthy conversation in regards to the details of the documents, a motion was made by P Galloway, seconded by Joyce to recommend the documents, including amendments as discussed, to the County Board for approval. Motion carried.

Dan Duffy presented the levy abatement calculations for the Grundy County Insurance Bonds and the Grundy County PBC Bonds. A motion was made by Throneburg, seconded by Rodosky to approve the calculations as presented. Motion carried.

For informational purposes, Duffy shared a letter from the IL Dept. Of Revenue in regards to the Public Act 96-0042 which is reducing by 35.45%, the amounts of State funded stipends specifically the Public Defender's reimbursement of his salary.

Paul Nordstrom, along with staff members involved with the Education Service Network after-school programs, attended the meeting to request the board's support through a loan of $5,000.00 to continue the services until the state funding is received. A motion

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was made by Throneburg, seconded by Rodosky to approve the loan, including a signed intergovernmental agreement, interest amount to be determined and amount due in full by November 30, 2010. Motion carried.

Frank Halpin stated that the county has been approved for $900,000.00 appropriated in the federal annual transportation bill out of the one million dollars requested by the county for the Brisbin Road project.

John Watters presented the technology proposal for electronic e-mail archiving . A motion was made by Iverson, seconded by P Galloway to approve the proposal for the county at large, not to exceed $25,000.00. Motion carried.
A motion was made by Joyce, seconded by P Galloway to approve the proposal for the sheriff's department, not to exceed $14,000.00. Motion carried.

A motion to adjourn was made by Joyce, seconded by Gill. Motion carried.

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