

Insurance Committee

Meeting Minutes

February 4, 2011

The meeting was called to order at 8:30 AM

Members Present: Jeremy Ly, Dick Steele, David Welter, Eric Rasmusson

Also Present: Ron Severson, Dan Duffy, Sandy Pommier, Denise Kasper, Susan Bates

A motion to approve the minutes from the January 7, 2011 meeting was made by Steele, seconded by Rasmusson. Motion carried.

No Public Comment

HR Director, Denise Kasper, presented the cash flow chart for the Health Insurance Fund.

The claims were presented as follows:

Administrative Fee-\$39,114.00

Premiums-\$171,134.67

Dental-\$210.90

Life-\$589.57

Vision-\$508.53

Broker Fees-Derek Wright-\$675.00

The committee discussed the structure of the current health insurance plan and the comparison to the private sector. Also discussed was the consideration of changes to the plan to reduce the cost to the county and increase cost to the insured. Committee members Welter and Ly disagreed with increasing cost to the employees and comparing the county to private sector.

A motion to approve the claims as presented was made by Welter, seconded by Rasmusson. Motion carried.

County Administrator Duffy told the committee that the Finance Committee, along with Treasurer Marcy Miller, discussed the possibility of transferring some of the balance in the Health Insurance Fund into the General Fund to be invested. Miller is to return to the Finance Committee with investment options.

Board Chairman Severson thanked Welter for his support and participation in aiding citizens in need during the blizzard of 2011.

The committee then further discussed the matter of possibly moving funds out of the Health Insurance Fund. Susan Bates told the committee that the Treasurer has an Investment Policy to be followed and invests in rotating certificates of deposit. The

auditor has suggested that a balance of 6-12 months be kept in the fund to cover expenses. Ly asked Kasper to prepare a spreadsheet of stop loss comparisons.

Under New Business, Kasper told the committee that the renewal date is August 1, 2011, open enrollment is July 1, and so any changes must be in effect by June 1. The committee discussed healthy lifestyle incentives for employees and a potential survey for employees input. Also discussed was the eligibility of board members for health insurance coverage.

A motion to adjourn was made by Welter, seconded by Rasmusson.

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