Tax Committee

Meeting Minutes

December 7, 2011

The meeting was called to order at 4:30 PM

Members Present: Ken Iverson, Ralph Wagner, Frank Halpin (4:35 PM)

Members Absent: Chris Balkema, John Galloway

Also Present: Ron Severson, Shawn Hamilton, Sandy Pommier, Missy Durkin, Nancy Ammer, Susan Bates, Marcy Miller, Lana Phillips, Dick Kopczick, Terri Shaw, John

Almer, John Watters

A motion to approve the minutes from the October 5, 2011 meeting was made by Wagner, seconded by Almer. Motion carried.

No Public Comment.

A motion to approve the claims as presented was made by Wagner, seconded by Halpin. Motion carried.

GEDC Project DC:

Missy Durkin presented the tax incentive proposal summary for Project DC. The company is Binswanger on behalf of a confidential client. The proposal is a 1.2 million square foot distribution facility of dry, refrigerated and frozen goods located in Clarius Park with a total investment of \$125,000,000.00 (\$100 million land, building and site improvements and \$25 million personal property. The incentive proposal is a five year redevelopment agreement through EDPA #1 with a net 50% rebate over five years. The project would create between 500-900 jobs within the first two years. Durkin told the committee that the response time was December 9, 2011 and asked the committee for their support of the proposal. A motion was made by Halpin, seconded by Wagner to support the project by providing and authorizing the County Board Chairman to sign the letter of support to be presented with the proposal. Motion carried.

Mayor Kopczick added that he was very pleased with the site selector.

Billing of Townships:

For informational purposes, Assessor Dave Henderson provided the 2012 township fees for the townships that do not have assessors calculated to total \$45,300.81. He anticipates the amount being collected by March 2012. Also presented were the estimated additional expenses for township assessors' work for the 2012 assessment year.

Midwest Generation-Collins Site:

Teri Shaw, Superintendant SD #54, presented the Midwest Generation Settlement Proposal Term Sheet, PTAB Cases Timeline/Information and PTAB appeals for tax years 2001-2005 (tax liability). A discussion was held and a motion was made by Halpin,

seconded by Wagner to positively recommend to the Finance Committee the settlement proposal to Midwest Generation. Motion carried.

Under Old Business, Iverson asked the status of the legal representation for the Dresden negotiations. Susan Bates updated the committee.

Marcy Miller discussed the issues with the new tax system.

A motion to adjourn was made by Halpin, seconded by Wagner. Motion carried.

