PTAX-342-R Annual Verification of Eligibility for Standard Homestead Exemption for Veterans with Disabilities

Read this first

To continue to receive the Standard Homestead Exemption for Veterans with Disabilities (SHEVD), you must file Form PTAX-342-R each year with your Chief County Assessment Officer (CCAO). Failure to do so may result in the termination of the exemption. Your service-connected disability must be certified by the U.S. Department of Veterans' Affairs.

Note: Only an **un-remarried**, surviving spouse of a veteran killed in the line of duty, or a veteran with a disability who previously received the SHEVD can continue to receive the SHEVD provided the spouse has legal or beneficial title to the residential property. A surviving spouse that remarries no longer qualifies for the SHEVD.

Last date to apply: ___ ___/___ ___/___ ___ ___ ___

Step 1: Complete the following information

1 _____
Property owner's name

_____
Street address of homestead property

_____ IL _____
City State ZIP

(_____) _____ _____
Daytime phone Email address

2 Check **one** statement that applies.

a _____ Veteran with a disability who currently has a service-connected disability of 30% or more but less than 50%.

b _____ Veteran with a disability who currently has a service-connected disability of 50% or more but less than 70%.

c _____ Veteran with a disability who currently has a service-connected disability of 70% or more. If this is an increase from the prior year, you must submit documentation verifying the increase.

d _____ **Un-remarried**, surviving spouse who previously received the SHEVD.

3 Assessment year for which you are requesting the SHEVD: ___ ___ ___ ___
Year

4 Did you receive the SHEVD for the prior assessment year on this property? ☐ Yes ☐ No

If **"Yes,"** check the amount of the SHEVD.

☐ $2,500 EAV reduction

☐ $5,000 EAV reduction

☐ Property tax exempt residence

5 Enter the property index number (PIN) of the property for which you receive the exemption listed on your property tax bill. You may obtain it from your CCAO. If you are unable to obtain your PIN, write the legal description on Line b.

a PIN _____

b Enter the legal description only if you are unable to obtain your PIN. Attach a separate sheet if needed.

_____

Step 2: Complete the following as it applies to the property and assessment year you identified in Step 1

6 Is this the only property for which you have applied for a homestead exemption? ☐ Yes ☐ No

7 On January 1, were you the owner of the property? ☐ Yes ☐ No

If **"No,"** on January 1 did you lease the property? ☐ Yes ☐ No

8 On January 1, did you occupy this property as your principal residence? ☐ Yes ☐ No

If **"No,"** complete Lines a and b.

a Were you a resident of a facility licensed under the Nursing Home Care Act? ☐ Yes ☐ No

b Was this property occupied by your spouse or did it remain unoccupied? ☐ Yes ☐ No

9 On January 1, were you a resident of a facility licensed under the Nursing Home Care Act or operated by the U.S. Department of Veterans' Affairs? ☐ Yes ☐ No

If **"Yes,"** complete Lines a through c.

a Enter the name and address of the facility.

_____

_____

b Was your property occupied by your spouse? ☐ Yes ☐ No

c Did your property remain unoccupied? ☐ Yes ☐ No

10 Are you liable for the payment of real estate taxes? ☐ Yes ☐ No

Step 3: Sign below

I state that to the best of my knowledge, the information contained on this application is true, correct, and complete.

_____ ___ ___/___ ___/___ ___ ___ ___
Property owner's or authorized representative's signature Month Day Year

Form PTAX-342-R General Information

What is the Standard Homestead Exemption for Veterans with Disabilities (SHEVD)?
The SHEVD (35 ILCS 200/15-169) provides an annual reduction in the equalized assessed value (EAV) of a primary residence occupied by a veteran with a disability, or the veteran's surviving spouse, on January 1 of the assessment year. The SHEVD amount depends on the percentage of the service-connected disability as certified by the U.S. Department of Veterans' Affairs.
If a veteran has a service-connected disability of 30% or more but less than 50%, then the annual exemption is $2,500; if the veteran has a service-connected disability of 50% or more but less than 70%, then the annual exemption is $5,000; and if the veteran has a service-connected disability of 70% or more, then the residential property is exempt from taxation under this Code.
Form PTAX-342, Application for Standard Homestead Exemption for Veterans with Disabilities, must be submitted to

- initially apply for the SHEVD,
- transfer the SHEVD to the surviving spouse for the first year after the death of the veteran with a disability, or
- transfer the SHEVD to a new primary residence.

Who is eligible?
To qualify for the SHEVD, the veteran must

- be an Illinois resident who served as a member of the U.S. Armed Forces on active duty or state active duty, Illinois National Guard, or U.S. Reserve Forces, and who has an honorable discharge;
- have at least a 30 percent service-connected disability certified by the U.S. Department of Veterans' Affairs; and
- own and occupy the property as the primary residence on January 1 of the assessment year or lease and occupy a single family residence on January 1 of the assessment year and be liable for the payment of the property taxes to the county.

Note: The property's total EAV must be less than $250,000 after subtracting any portion used for commercial purposes. "Commercial purposes" include any portion of the property rented for more than 6 months.
If you previously received the SHEVD and now reside in a facility licensed under the Nursing Home Care Act or operated by the U.S. Department of Veterans' Affairs, you are still eligible to receive the SHEVD provided your property is occupied by your spouse; or remains unoccupied during the assessment year.

Is a surviving spouse eligible?
An **un-remarried** surviving spouse of a veteran who is deceased can also continue to receive the SHEVD on his or her spouse's primary residence, provided the SHEVD had previously been granted to the veteran.
Beginning in tax year 2015, an un-remarried surviving spouse of a veteran killed in the line of duty is eligible for the SHEVD on his/her primary residence, even if the veteran did not previously qualify or obtain the SHEVD.
The surviving spouse can transfer the SHEVD to another primary residence after the veteran's original primary residence is sold.
An **un-remarried** surviving spouse must occupy and hold legal or beneficial title to the primary residence on January 1 of the assessment year.

Do I need to provide documentation?
Your Chief County Assessment Officer (CCAO) will require documentation to verify your eligibility for the SHEVD. You must provide a disability award or verification letter from the U.S. Department of Veterans' Affairs for the current assessment year.
To request a verification letter that specifies your percentage of "service-connected disability rating,"

- call the U.S. Department of Veterans' Affairs at 1 800 827-1000, or
- go online to your Veteran's E-benefit account at **ebenefits.va.gov.**

When will I receive my exemption?
The year you apply for the SHEVD is referred to as the assessment year. The county board of review, while in session for the assessment year, has the final authority to grant your SHEVD. If granted, your SHEVD will be applied to the property tax bill paid the year following the assessment year.

When and where do I file my Form PTAX-342-R?
You (including an **un-remarried** surviving spouse applying for the first time or for a new primary residence) should file your Form PTAX-342-R with your CCAO by the due date to receive this exemption. Contact your CCAO at the address and phone number below for assistance and filing information with your county.
Note: To continue receiving the SHEVD on your residence, you must file Form PTAX-342-R, Annual Verification of Eligibility for Standard Homestead Exemption for Veterans with Disabilities, each year with your CCAO.

GRUNDY County, CCAO
111 E. WASHINGTON ST.
Mailing address
MORRIS IL 60450
City ZIP

If you have any questions, call (815) 941 - 3269

Are there other homestead exemptions available for a person with a disability?
Yes. However, only one of the following homestead exemptions may be claimed on your property for a single assessment year:

- **Veterans with Disabilities Exemption**
- **Homestead Exemption for Persons with Disabilities**
- **Standard Homestead Exemption for Veterans with Disabilities**

Official use. Do not write in this space.

Date received: __ __/__ __/__ __ __ __

☐ Verify proof of eligibility _____

Exemption amount

☐ $2,500 ☐ $5,000 ☐ Tax exempt $ _____

Is the residential EAV over $250,000? ☐ Yes ☐ No

Assessment information

EAV of improvements $_____
EAV of land $_____
Total EAV of improvement/land $_____
EAV commercial/rented property $_____
Total EAV minus commercial/rented EAV $_____

Board of review action date: __ __/__ __/__ __ __ __

☐ Approved
☐ Denied

Reason for denial_____

Comments: _____

Note: An EAV of $250,000 or more, excluding commercial property or portion of the property rented for more than 6 months, does not qualify for SHEVD.